



Charles E. Thomas Company

13701 South Alma Avenue Gardena, CA 90249 (310) 323-6730 Fax (310) 323-4433

The undersigned ("Company") is providing this credit application for the purpose of obtaining credit approval from Petroleum Marketing Equipment, Charles E. Thomas Company,, and/or Titan/PME (collectively the "Affiliates"). Credit approval shall be deemed approval for each of the Affiliates.

PLEASE PRINT OR TYPE

PRINCIPAL BUSINESS LOCATION:

Complete Legal Name of Business: _____

Trade Name (if different): _____

Street Address: _____ City/St./Zip: _____

Billing Address: _____ City/St./Zip: _____

Telephone Number:(____) _____ (____) _____ Fax(____) _____

SPECIFIC BUSINESS INFORMATION:

Legal Status of Business (check one):Corporation___ Sole Proprietorship___ Partnership___

Date Established:_____ Number of Locations: _____ State of Incorporation: _____

Federal I.D. Number:_____ Resale Number: _____

CA Contractors License Number:_____ Present Ownership Since: _____

Purchase Order Numbers Required?_____ Type of Business: _____

PRINCIPALS OR PARTNERS (If more space needed, please attach additional sheet):

Name:_____ SSN:_____ Title:_____

Home Address:_____ City/St./Zip _____

Name:_____ SSN:_____ Title:_____

Home Address:_____ City/St./Zip _____

Name:_____ SSN:_____ Title:_____

Home Address:_____ City/St./Zip _____

Were you involved in bankruptcy?_____ If yes, please attach details.

Credit Limit Requested?_____

BANK REFERENCES (If more space is required, please attach additional sheet):

Bank :_____ Telephone:_____ Officer:_____

Street Address:_____ City/St./Zip _____

Checking Account Number:_____ Savings Account Number:_____

Bank:_____ Telephone:_____ Officer:_____

Street Address:_____ City/St./Zip _____

Checking Account Number:_____ Savings Account Number:_____

Bank:_____ Telephone:_____ Officer:_____

Street Address:_____ City/St./Zip _____

Checking Account Number:_____ Savings Account Number:_____

TRADE REFERENCES (Please use companies you have credit accounts with, not EFT's):

Name:_____ Telephone Number:_____

Street Address:_____ City/St./Zip:_____

Account Number: _____

Name:_____ Telephone Number:_____

Street Address:_____ City/St./Zip:_____

Account Number: _____

Name:_____ Telephone Number:_____

Street Address:_____ City/St./Zip:_____

Account Number: _____

Please attach a copy of your financial statement.

TERMS:

Information requested is for Company use only and will be kept confidential within the Credit Department. All spaces must be completed. Your cooperation in providing this information will enable us to properly evaluation your request. Credit is subject to approval upon receipt of completed credit application. All orders will be Net 30 days from date of invoice, unless otherwise specified in Contract. Any resulting contract or order shall be governed by, construed and enforced in accordance with the laws of the State of California. Any litigation concerning such contract or order shall be brought in the courts of the State of California and Buyer hereby consents to the jurisdiction of said courts. Invoices will be issued as of the date of shipment. Invoices are due and payable in lawful money of the United States of America per terms thereon. The information and statements in this application are true and complete and are made for the purpose of inducing you to establish an open account line of credit. You are hereby authorized to obtain any information you consider necessary from any source concerning the statements on this application.

In consideration of and in order to induce you to establish an open account line of credit based on the foregoing application, the undersigned promises to pay for all contracts, purchases and/or service calls in accordance with your terms of sale and agrees to pay a service charge not to exceed 1.5% per month or 18% per annum on any amounts that are more than 30 days delinquent. If at any time, for any reason, the undersigned is unable to pay for said purchases when due and in the event it becomes necessary for your company to incur collection costs or institute suit to collect any amount due under this agreement or any portion thereof, the undersigned promises to pay such additional costs, charges and expenses including all attorney's fees, costs and interest on past due sums if the account is placed in the hands of an attorney for collection. The buyer further grants to the seller a security interest in all goods, products, inventory (collateral) or proceeds from the sale of said items hereafter purchased or acquired from the Charles E. Thomas Company, Inc. dba CETEC Solutions and all legal names.

Buyer hereby grants a continueing security interest in and assigns to Company the products as collateral ("Collateral") to secure payment and performance of all outstanding debts, liabilities and obligatons of buyer to company including without limitation all products provide by Company including but not limited to Petroleum Tanks, Canopies and Dispensers and all Allied Electronics, Ameron, Blue Line Technologies, Bravo Systems, Cimtek, CNI, Containment Solutions, Dell, Dresser/Wayne, EBW, Emco Wheaton, EZ Flo, FE Petro, Franklin Fueling, Gasboy, Goodyear Tire & Rubber, Graco, Healy, Hewlett-Packard, Hoover, Husky, LSI Lighting, Gilbarco, Marley Pump, Modern Welding, Oneaco, OPW, Parker/Hannifan/Dayco, Petro Batteries, Phil-Tite, Power Integrity, Riverside Steel, Ronan Engineering, Samson, Simplex, Smith Fibercast, Teleflex, Titeflex, Tokheim, Tuthill Electronics, Universal Valve, Vaporless, Verifone, Veeder Root, VST, Weaver and Xerxes brand equipment and their accessories and proceeds, and all accounts. Buyer will maintain the Collateral in original condition but for ordinary wear and tear, and will insure the Collateral against all expected risks. Buyer will not subject the Collateral to any adverse encumbrance or lien, or sale or other transfer othen as approved in writing by Company including through this Agreement. If Buyer fails to timely make payment, Company may repossess and remove Product(s) from Buyer with or without notice. Buyer will not locate the Collateral at any location other than as known to Company. Buyer will promptly advise Company of any change or Buyer's name or business nature, location, and business openings and closings. The following constitute Buyer defaults: Non-Payment in a timely fashion of Buyer's indebtedness to the Company bankruptcy, insolvency, or assignment of creditors, misrepresentation in respect to the provision of this Agreement.

APPLICANT: Company Name: _____

Officer's Signature: _____

Name Signed Above (Type or Print): _____

Date: _____ **Title:** _____

OFFICE USE ONLY

CREDIT APPROVED: _____ **DATE:** _____ **CREDIT LIMIT:** _____

SALESMAN #: _____ **RESALE CARD #:** _____ **INPUT DATE:** _____

TYPE OF PURCHASE: EQUIPMENT: _____ **PARTS:** _____ **OTHER:** _____